



PIRC VOTING DISCLOSURE

Voting recommendations

AIM & Fledgling

Quarter 3 2010

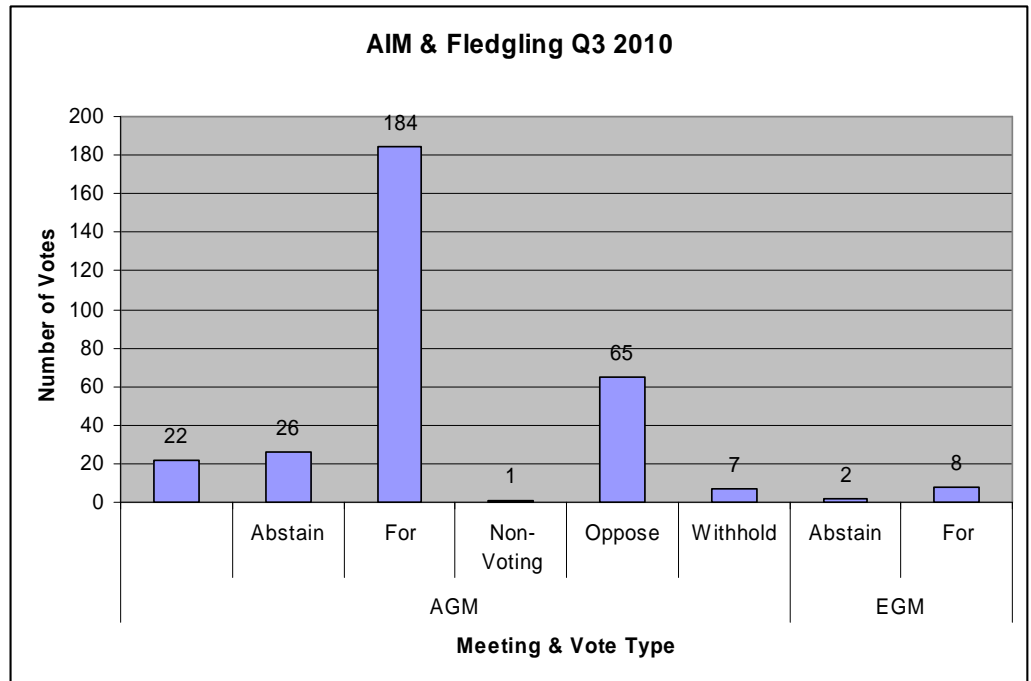


---

## INTRODUCTION

**PIRC believes that organisations which advise shareholders on ownership issues should be transparent and accountable. As such we disclose our voting recommendations on a quarterly basis.**

The table below sets out the overall breakdown of our voting recommendations at company meetings during the quarter. The following pages detail all recommendations at all companies during the same period.





**PIRC VOTING DISCLOSURE**

Company name	Date	Type	Proposal	Vote
CLIMATE EXCHANGE	2010-07-02	EGM	Approve the Cash Acquisition of the company by Aether Ios Limited (Bidco)	For
TRAFFICMASTER PLC	2010-07-05	EGM	To approve the proposed scheme of arrangement including the associated reduction and subsequent restoration of the capital in the Company in accordance with the Scheme and authorisation of the directors of the Company to allot the relevant securities to Vector Capital Limited and the re-registration of the Company as a private company	For
TRAFFICMASTER PLC	2010-07-05	EGM	Amend Articles	For
TRAFFICMASTER PLC	2010-07-05	EGM	To approve the management incentive arrangements for the Executive Directors	Abstain
JPMORGAN EUROPEAN SMALLER COMPANIES TRUST PLC	2010-07-08	AGM	Receive the Annual Report	Abstain
JPMORGAN EUROPEAN SMALLER COMPANIES TRUST PLC	2010-07-08	AGM	Approve the Remuneration Report	For
JPMORGAN EUROPEAN SMALLER COMPANIES TRUST PLC	2010-07-08	AGM	Re-Election of Elisabeth Airey	For
JPMORGAN EUROPEAN SMALLER COMPANIES TRUST PLC	2010-07-08	AGM	Approve the dividend	For
JPMORGAN EUROPEAN SMALLER COMPANIES TRUST PLC	2010-07-08	AGM	Appoint the auditors and allow the board to determine their remuneration	For
JPMORGAN EUROPEAN SMALLER COMPANIES TRUST PLC	2010-07-08	AGM	Issue shares with pre-emption rights	For
JPMORGAN EUROPEAN SMALLER COMPANIES TRUST PLC	2010-07-08	AGM	Issue shares for cash	For

JPMORGAN EUROPEAN SMALLER COMPANIES TRUST PLC	2010-07-08	AGM	Authorise Share Repurchase	For
JPMORGAN EUROPEAN SMALLER COMPANIES TRUST PLC	2010-07-08	AGM	To grant authority to sell shares from treasury shares	Abstain
JPMORGAN EUROPEAN SMALLER COMPANIES TRUST PLC	2010-07-08	AGM	To grant authority to dis-apply pre-emption rights on sale of shares from treasury	Abstain
JPMORGAN EUROPEAN SMALLER COMPANIES TRUST PLC	2010-07-08	AGM	Adopt new Articles of Association	For
JPMORGAN EUROPEAN SMALLER COMPANIES TRUST PLC	2010-07-08	AGM	Approve the change of company name	For
VOLEX GROUP PLC	2010-07-14	AGM	Receive the Annual Report	For
VOLEX GROUP PLC	2010-07-14	AGM	Approve the remuneration report	Oppose
VOLEX GROUP PLC	2010-07-14	AGM	To re-elect Richard Arkle	Oppose
VOLEX GROUP PLC	2010-07-14	AGM	To re-elect Michael McTighe	For
VOLEX GROUP PLC	2010-07-14	AGM	Appoint the auditors and allow the board to determine their remuneration	For
VOLEX GROUP PLC	2010-07-14	AGM	Issue shares with pre-emption rights	For
VOLEX GROUP PLC	2010-07-14	AGM	Issue shares for cash	For
VOLEX GROUP PLC	2010-07-14	AGM	Authorise Share Repurchase	For
VOLEX GROUP PLC	2010-07-14	AGM	To authorise the company to communicate using electronic means	For
VOLEX GROUP PLC	2010-07-14	AGM	General meetings	For
HAMWORTHY PLC	2010-07-15	AGM	Receive the Annual Report	For
HAMWORTHY PLC	2010-07-15	AGM	Approve the Remuneration Report	Abstain
HAMWORTHY PLC	2010-07-15	AGM	Approve the dividend	For
HAMWORTHY PLC	2010-07-15	AGM	To re-elect Gordon Page	For
HAMWORTHY PLC	2010-07-15	AGM	To re-elect James Wilding	For

HAMWORTHY PLC	2010-07-15	AGM	Appoint the auditors and allow the board to determine their remuneration	For
HAMWORTHY PLC	2010-07-15	AGM	Issue shares with pre-emption rights	For
HAMWORTHY PLC	2010-07-15	AGM	Issue shares for cash	For
HAMWORTHY PLC	2010-07-15	AGM	Authorise Share Repurchase	For
TELFORD HOMES PLC	2010-07-15	AGM	Receive the Annual Report	Oppose
TELFORD HOMES PLC	2010-07-15	AGM	To re-elect James Furlong	For
TELFORD HOMES PLC	2010-07-15	AGM	To re-elect David Holland	For
TELFORD HOMES PLC	2010-07-15	AGM	To re-elect John Fitzgerald	For
TELFORD HOMES PLC	2010-07-15	AGM	Appoint the auditors and allow the board to determine their remuneration	For
TELFORD HOMES PLC	2010-07-15	AGM	To allot relevant securities in connection with the grant of options under the Telford Homes Plc Employee Share Option Scheme	For
TELFORD HOMES PLC	2010-07-15	AGM	Issue shares with pre-emption rights	For
TELFORD HOMES PLC	2010-07-15	AGM	Issue shares for cash in connection with the grant of options under the Telford Homes Plc Employee Share Option Scheme	For
TELFORD HOMES PLC	2010-07-15	AGM	Issue shares for cash	For
TELFORD HOMES PLC	2010-07-15	AGM	Adopt new Articles of Association	Oppose
THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	Receive the Annual Report	Abstain
THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	To re-elect John Sclater	Oppose
THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	To re-elect Sven Borho	Oppose
THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	To re-elect Paul Gaunt	Oppose

THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	To re-elect Dr John Gordon	Oppose
THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	To re-elect Peter Keen	Oppose
THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	To re-elect Lord Waldegrave of North Hill	Oppose
THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	Approve the Remuneration Report	For
THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	Appoint the auditors and allow the board to determine their remuneration	For
THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	Issue shares with pre-emption rights	For
THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	Issue shares for cash	For
THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	Authorise Share Repurchase	For
THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	To approve the use of electronic communication	For
THE BIOTECH GROWTH TRUST PLC	2010-07-16	AGM	Notice of general meetings	For
BLACKS LEISURE GROUP PLC	2010-07-21	AGM	Approve the Remuneration Report	Abstain
BLACKS LEISURE GROUP PLC	2010-07-21	AGM	Re-Election of N D Gillis	For
BLACKS LEISURE GROUP PLC	2010-07-21	AGM	Re-Election of D A Bernstein	For
BLACKS LEISURE GROUP PLC	2010-07-21	AGM	Appoint the auditors and allow the board to determine their remuneration	Oppose
BLACKS LEISURE GROUP PLC	2010-07-21	AGM	Issue shares with pre-emption rights	Abstain
BLACKS LEISURE GROUP PLC	2010-07-21	AGM	Approve Political Donations	For
BLACKS LEISURE GROUP PLC	2010-07-21	AGM	Issue shares for cash	For
BLACKS LEISURE GROUP PLC	2010-07-21	AGM	Authorise Share Repurchase	For
BLACKS LEISURE GROUP PLC	2010-07-21	AGM	Notice of General Meetings	For
BLACKS LEISURE GROUP PLC	2010-07-21	AGM	Receive the Annual Reports and accounts	For

MONTANARO EUROPEAN SMALLER C.TST PLC	2010-07-22	AGM	Receive the Annual Report	Oppose
MONTANARO EUROPEAN SMALLER C.TST PLC	2010-07-22	AGM	Approve the remuneration report	For
MONTANARO EUROPEAN SMALLER C.TST PLC	2010-07-22	AGM	To re-elect Mr R B M Graham	For
MONTANARO EUROPEAN SMALLER C.TST PLC	2010-07-22	AGM	To re-elect Mr R A Hammond-Chambers	For
MONTANARO EUROPEAN SMALLER C.TST PLC	2010-07-22	AGM	To re-elect Mr J Lumsden	For
MONTANARO EUROPEAN SMALLER C.TST PLC	2010-07-22	AGM	To re-elect Mr R M Martin	For
MONTANARO EUROPEAN SMALLER C.TST PLC	2010-07-22	AGM	To re-elect Mr A R Irvine	For
MONTANARO EUROPEAN SMALLER C.TST PLC	2010-07-22	AGM	Appoint the auditors and allow the board to determine their remuneration	For
MONTANARO EUROPEAN SMALLER C.TST PLC	2010-07-22	AGM	Issue shares with pre-emption rights	For
MONTANARO EUROPEAN SMALLER C.TST PLC	2010-07-22	AGM	Issue shares for cash	Oppose
MONTANARO EUROPEAN SMALLER C.TST PLC	2010-07-22	AGM	Authorise Share Repurchase	For
MONTANARO EUROPEAN SMALLER C.TST PLC	2010-07-22	AGM	Adopt new Articles of Association	For
VERTU MOTORS PLC	2010-07-22	AGM	Receive the Annual Report	For
VERTU MOTORS PLC	2010-07-22	AGM	Appoint the auditors	For
VERTU MOTORS PLC	2010-07-22	AGM	Allow the board to determine the auditors remuneration	For
VERTU MOTORS PLC	2010-07-22	AGM	To elect Mr D M Forbes	For
VERTU MOTORS PLC	2010-07-22	AGM	To elect Mr M Sherwin	For
VERTU MOTORS PLC	2010-07-22	AGM	To re-elect Mr W M Teasdale	For
VERTU MOTORS PLC	2010-07-22	AGM	Approve the Remuneration Report	For
VERTU MOTORS PLC	2010-07-22	AGM	Issue shares with pre-emption rights	For
VERTU MOTORS PLC	2010-07-22	AGM	Issue shares for cash	For
VERTU MOTORS PLC	2010-07-22	AGM	Authorise Share Repurchase	For

VERTU MOTORS PLC	2010-07-22	AGM	Adopt new Articles of Association	For
ALTERIAN PLC	2010-07-23	AGM	Receive the Annual Report	For
ALTERIAN PLC	2010-07-23	AGM	Approve the Remuneration Report	Abstain
ALTERIAN PLC	2010-07-23	AGM	Re-Election of David Eldridge	For
ALTERIAN PLC	2010-07-23	AGM	Re-Election of David Cutler	For
ALTERIAN PLC	2010-07-23	AGM	Re-Election of Iain Johnston	Oppose
ALTERIAN PLC	2010-07-23	AGM	Re-Appointment of Alastair Gordon	For
ALTERIAN PLC	2010-07-23	AGM	Appoint the auditors and allow the board to determine their remuneration	For
ALTERIAN PLC	2010-07-23	AGM	Issue shares with pre-emption rights	For
ALTERIAN PLC	2010-07-23	AGM	Issue shares for cash	For
ALTERIAN PLC	2010-07-23	AGM	Authorise Share Repurchase	For
ALTERIAN PLC	2010-07-23	AGM	Adopt new Articles of Association	For
ALTERIAN PLC	2010-07-23	AGM	Approve the 2010 Alterian Share Option Plan	Oppose
ALTERIAN PLC	2010-07-23	AGM	Approve the Alterian 2010 Non-statutory Stock Option Plan and the Alterian 2010 Incentive Stock Option Plan	Oppose
SAN LEON ENERGY PLC	2010-07-26	AGM	Receive the Annual Report	Oppose
SAN LEON ENERGY PLC	2010-07-26	AGM	To elect Shaun Hennessey	For
SAN LEON ENERGY PLC	2010-07-26	AGM	To re-elect Mr. Philip Thompson	Oppose
SAN LEON ENERGY PLC	2010-07-26	AGM	To re-elect Mr. Oisín Fanning	Oppose

SAN LEON ENERGY PLC	2010-07-26	AGM	Allow the board to determine the auditors remuneration	For
SAN LEON ENERGY PLC	2010-07-26	AGM	Issue shares with pre-emption rights	For
JJB SPORTS PLC	2010-07-28	AGM	Receive the Annual Report	For
JJB SPORTS PLC	2010-07-28	AGM	Approve the Remuneration Report	Abstain
JJB SPORTS PLC	2010-07-28	AGM	Re-elect Keith Jones	For
JJB SPORTS PLC	2010-07-28	AGM	Re-elect John Clare	For
JJB SPORTS PLC	2010-07-28	AGM	Re-elect David Adams	For
JJB SPORTS PLC	2010-07-28	AGM	Re-elect Sir Matthew Pinsent	For
JJB SPORTS PLC	2010-07-28	AGM	Appoint the auditors	For
JJB SPORTS PLC	2010-07-28	AGM	Allow the board to determine the auditors remuneration	For
JJB SPORTS PLC	2010-07-28	AGM	Issue shares with pre-emption rights	For
JJB SPORTS PLC	2010-07-28	AGM	Issue shares for cash	For
JJB SPORTS PLC	2010-07-28	AGM	Authorise share repurchase	For
JJB SPORTS PLC	2010-07-28	AGM	Approve political donations	Abstain
JJB SPORTS PLC	2010-07-28	AGM	Approve the JJB Sports plc Share Option Plan	For
JJB SPORTS PLC	2010-07-28	AGM	Authority to retain a notice period of 14 days for general meetings (other than AGMs)	For
JUPITER GREEN INVESTMENT TRUST PLC	2010-07-28	AGM	Receive the Annual Report	For
JUPITER GREEN INVESTMENT TRUST PLC	2010-07-28	AGM	Approve the Remuneration Report	For
JUPITER GREEN INVESTMENT TRUST PLC	2010-07-28	AGM	Re-Election of Mr P. Crosthwaite	For
JUPITER GREEN INVESTMENT TRUST PLC	2010-07-28	AGM	Re-Election of Mr M. Naylor	For
JUPITER GREEN INVESTMENT TRUST PLC	2010-07-28	AGM	Re-Election of Mr T. Hillgarth	Oppose

JUPITER GREEN INVESTMENT TRUST PLC	2010-07-28	AGM	Appoint the auditors and allow the board to determine their remuneration	For
JUPITER GREEN INVESTMENT TRUST PLC	2010-07-28	AGM	Approve the ratification of the Company's updated investment policies	For
JUPITER GREEN INVESTMENT TRUST PLC	2010-07-28	AGM	Authorise Share Repurchase	For
JUPITER GREEN INVESTMENT TRUST PLC	2010-07-28	AGM	Notice of General Meetings	For
KEWILL PLC	2010-07-28	AGM	Receive the Annual Report	Oppose
KEWILL PLC	2010-07-28	AGM	Approve the Remuneration Report	Oppose
KEWILL PLC	2010-07-28	AGM	Re-elect Charles Alexander	Oppose
KEWILL PLC	2010-07-28	AGM	Re-elect Andy Roberts	Oppose
KEWILL PLC	2010-07-28	AGM	Re-elect Paul Nichols	For
KEWILL PLC	2010-07-28	AGM	Elect Karen Bach	For
KEWILL PLC	2010-07-28	AGM	Appoint the auditors	For
KEWILL PLC	2010-07-28	AGM	Allow the board to determine the auditors remuneration	For
KEWILL PLC	2010-07-28	AGM	Approve the dividend	For
KEWILL PLC	2010-07-28	AGM	Issue shares with pre-emption rights	For
KEWILL PLC	2010-07-28	AGM	Authorise share repurchase	For
KEWILL PLC	2010-07-28	AGM	Issue shares for cash	For
KEWILL PLC	2010-07-28	AGM	Notice of General Meetings	For
KEWILL PLC	2010-07-28	AGM	Adopt new Articles of Association	For
LONDON ASIA CAPITAL PLC	2010-07-28	AGM	Receive the Annual Report	Oppose
LONDON ASIA CAPITAL PLC	2010-07-28	AGM	Appoint the auditors and allow the board to determine their remuneration	For
LONDON ASIA CAPITAL PLC	2010-07-28	AGM	Re-elect Jonathan Shi	Oppose

LONDON ASIA CAPITAL PLC	2010-07-28	AGM	Re-elect Guangwen Sha	Oppose
SYNERGY HEALTH PLC	2010-07-28	AGM	Receive the Annual Report	Oppose
SYNERGY HEALTH PLC	2010-07-28	AGM	Approve the Remuneration Report	Oppose
SYNERGY HEALTH PLC	2010-07-28	AGM	Re-Election of Stephen Wilson	For
SYNERGY HEALTH PLC	2010-07-28	AGM	Re-Election of Robert Lerwill	Oppose
SYNERGY HEALTH PLC	2010-07-28	AGM	Election of Gavin Hill	For
SYNERGY HEALTH PLC	2010-07-28	AGM	Appoint the auditors	For
SYNERGY HEALTH PLC	2010-07-28	AGM	Allow the board to determine the auditors remuneration	For
SYNERGY HEALTH PLC	2010-07-28	AGM	Issue shares with pre-emption rights	Abstain
SYNERGY HEALTH PLC	2010-07-28	AGM	Approve Political Donations	For
SYNERGY HEALTH PLC	2010-07-28	AGM	Issue shares for cash	For
SYNERGY HEALTH PLC	2010-07-28	AGM	Authorise Share Repurchase	For
SYNERGY HEALTH PLC	2010-07-28	AGM	Notice of General Meetings	For
SYNERGY HEALTH PLC	2010-07-28	AGM	Adopt new Articles of Association	Abstain
VELTI PLC	2010-07-30	AGM	To re-elect Alex Moukas	Abstain
VELTI PLC	2010-07-30	AGM	Receive the Annual Report	For
VELTI PLC	2010-07-30	AGM	To re-elect David W Mann	For
VELTI PLC	2010-07-30	AGM	Appoint the auditors	For
VELTI PLC	2010-07-30	AGM	Allow the board to determine the auditors remuneration	For
VELTI PLC	2010-07-30	AGM	To approve the proposed amendments to the Velti plc Share Incentive Plan	Oppose
VELTI PLC	2010-07-30	AGM	To approve the proposed amendments to the Velti plc 2009 US Employee Share Incentive Plan	Oppose

VELTI PLC	2010-07-30	AGM	To approve the proposed amendments to the Velti plc 2009 US Non-Employee Share Incentive Plan	Abstain
VELTI PLC	2010-07-30	AGM	Issue shares with pre-emption rights	Abstain
VELTI PLC	2010-07-30	AGM	Issue shares for cash	For
VELTI PLC	2010-07-30	EGM	Adopt new Articles of Association	For
VELTI PLC	2010-07-30	EGM	To approve the cancellation of admission to trading on AIM	For
VELTI PLC	2010-07-30	EGM	Issue shares for cash	For
VELTI PLC	2010-07-30	EGM	Issue shares with pre-emption rights	For
Amerisur Resources PLC	2010-08-04	AGM	Receive the Annual Report	Oppose
Amerisur Resources PLC	2010-08-04	AGM	Re-Election of Nick Harrison	Abstain
Amerisur Resources PLC	2010-08-04	AGM	Appoint the auditors	For
Amerisur Resources PLC	2010-08-04	AGM	Allow the board to determine the auditors remuneration	For
Amerisur Resources PLC	2010-08-04	AGM	Issue shares with pre-emption rights	For
Amerisur Resources PLC	2010-08-04	AGM	Issue shares for cash	Oppose
Amerisur Resources PLC	2010-08-04	AGM	Authorise Share Repurchase	For
Amerisur Resources PLC	2010-08-04	AGM	Adopt new Articles of Association	For
DTZ HOLDINGS PLC	2010-08-05	EGM	Approve the acquisition by DTZ Holdings SA of the 20% of the share capital of DTZ Asset Management Europe SAS that is not already owned by DTZ group	Abstain
AFRICAN MINERALS LIMITED	2010-08-20	AGM	Receive the Annual Report	Oppose
AFRICAN MINERALS LIMITED	2010-08-20	AGM	Appoint the auditors	For

AFRICAN MINERALS LIMITED	2010-08-20	AGM	Approve the adoption of the By-laws of the Company	For
AFRICAN MINERALS LIMITED	2010-08-20	AGM	Elect Alan Stephen Watling	Abstain
AFRICAN MINERALS LIMITED	2010-08-20	AGM	Elect Craig Russell Smith	Abstain
AFRICAN MINERALS LIMITED	2010-08-20	AGM	Elect William John Murray	Oppose
AFRICAN MINERALS LIMITED	2010-08-20	AGM	Elect Dermot George John Coughlan	For
AFRICAN MINERALS LIMITED	2010-08-20	AGM	Approve authority to increase authorised share capital	For
LARSEN & TOUBRO LTD	2010-08-26	AGM	Receive the Annual Report	For
LARSEN & TOUBRO LTD	2010-08-26	AGM	Approve the dividend	For
LARSEN & TOUBRO LTD	2010-08-26	AGM	Re-appoint Mrs. Bhagyam Ramani	Oppose
LARSEN & TOUBRO LTD	2010-08-26	AGM	Re-appoint Mr. Subodh Bhargava	Oppose
LARSEN & TOUBRO LTD	2010-08-26	AGM	Re-appoint Mr. J.P. Nayak	Oppose
LARSEN & TOUBRO LTD	2010-08-26	AGM	Re-appoint Mr. Y.M. Deosthalee	For
LARSEN & TOUBRO LTD	2010-08-26	AGM	Re-appoint Mr. M.M. Chitale	For
LARSEN & TOUBRO LTD	2010-08-26	AGM	Re-appoint Mr. N. Mohan Raj	Oppose
LARSEN & TOUBRO LTD	2010-08-26	AGM	Appoint Mr. Y.M. Deosthalee for up to one and a half years, and allow remuneration	For
LARSEN & TOUBRO LTD	2010-08-26	AGM	Appoint Mr. M.V. Kotwal for a period of five years and allow remuneration	Abstain
LARSEN & TOUBRO LTD	2010-08-26	AGM	Approve Non-Executive Directors Fees	For
LARSEN & TOUBRO LTD	2010-08-26	AGM	Issue securities to a value of USD 600m	For

LARSEN & TOUBRO LTD	2010-08-26	AGM	Appoint the auditors and determine their remuneration	For
UTILICO EMERGING MKTS	2010-08-30	AGM	Confirmation of Minutes of the last General Meeting	For
UTILICO EMERGING MKTS	2010-08-30	AGM	Receive the Annual Report	Oppose
UTILICO EMERGING MKTS	2010-08-30	AGM	Approve the Remuneration Report	Abstain
UTILICO EMERGING MKTS	2010-08-30	AGM	Re-Election of Mr G A Madeiros	For
UTILICO EMERGING MKTS	2010-08-30	AGM	Re-Election of Mr C D O Jillings	For
UTILICO EMERGING MKTS	2010-08-30	AGM	Re-Election of Mr G P D Milne	For
UTILICO EMERGING MKTS	2010-08-30	AGM	Appoint the auditors	For
UTILICO EMERGING MKTS	2010-08-30	AGM	Allow the board to determine the auditors remuneration	For
UTILICO EMERGING MKTS	2010-08-30	AGM	Authorise Share Repurchase	For
REAL ESTATE OPPORTUNITIES PLC	2010-09-06	AGM	Receive the Annual Report	Oppose
REAL ESTATE OPPORTUNITIES PLC	2010-09-06	AGM	Re-Election of Mr Horney	Oppose
REAL ESTATE OPPORTUNITIES PLC	2010-09-06	AGM	Re-Election of Mr Milne	Oppose
REAL ESTATE OPPORTUNITIES PLC	2010-09-06	AGM	Re-Election of Mr Barrett	Oppose
REAL ESTATE OPPORTUNITIES PLC	2010-09-06	AGM	Re-Election of Mr Tincknell	Oppose
REAL ESTATE OPPORTUNITIES PLC	2010-09-06	AGM	Re-Election of Mr Jenkinson	Oppose
REAL ESTATE OPPORTUNITIES PLC	2010-09-06	AGM	Re-Election of Mr Jenkins	Oppose
REAL ESTATE OPPORTUNITIES PLC	2010-09-06	AGM	Re-Election of Mr Richardson	Oppose
REAL ESTATE OPPORTUNITIES PLC	2010-09-06	AGM	Appoint the auditors and allow the board to determine their remuneration	Oppose
REAL ESTATE OPPORTUNITIES PLC	2010-09-06	AGM	Authorise Share Repurchase	For

WESTERN COAL CORP	2010-09-09	AGM	To set the number of directors	For
WESTERN COAL CORP	2010-09-09	AGM	Re-elect Julian A. Treger	Withhold
WESTERN COAL CORP	2010-09-09	AGM	Appointment of auditors	Withhold
WESTERN COAL CORP	2010-09-09	AGM	Approval of the amendment and restatement of the Stock Option Plan	Oppose
WESTERN COAL CORP	2010-09-09	AGM	Approval of the Restricted Share Unit Plan	Oppose
WESTERN COAL CORP	2010-09-09	AGM	Approval of the Performance Share Unit Plan	Oppose
WESTERN COAL CORP	2010-09-09	AGM	Approval of an amendment of the articles of association (pre-emption rights)	For
WESTERN COAL CORP	2010-09-09	AGM	Issue shares for cash	For
WESTERN COAL CORP	2010-09-09	AGM	Re-elect David R. Beatty	Withhold
WESTERN COAL CORP	2010-09-09	AGM	Re-elect John R. Brodie	Withhold
WESTERN COAL CORP	2010-09-09	AGM	Re-elect Keith Calder	Withhold
WESTERN COAL CORP	2010-09-09	AGM	Re-elect Robert F. Chase	Withhold
WESTERN COAL CORP	2010-09-09	AGM	Re-elect Owen Ryan	Withhold
ABERDEEN PRIVATE EQUITY FUND LTD	2010-09-13	AGM	Receive the Annual Report	Abstain
ABERDEEN PRIVATE EQUITY FUND LTD	2010-09-13	AGM	Approve the Remuneration Report	For
ABERDEEN PRIVATE EQUITY FUND LTD	2010-09-13	AGM	Re-elect Mr Philip Hebson	Oppose
ABERDEEN PRIVATE EQUITY FUND LTD	2010-09-13	AGM	Re-elect Mr Howard Myles	For
ABERDEEN PRIVATE EQUITY FUND LTD	2010-09-13	AGM	Re-elect Mr David Staples	For
ABERDEEN PRIVATE EQUITY FUND LTD	2010-09-13	AGM	Re-elect Ms Jennifer Wick	Oppose
ABERDEEN PRIVATE EQUITY FUND LTD	2010-09-13	AGM	Appoint the auditors and allow the board to determine their remuneration	For

ABERDEEN PRIVATE EQUITY FUND LTD	2010-09-13	AGM	Issue shares for cash	Oppose
ABERDEEN PRIVATE EQUITY FUND LTD	2010-09-13	AGM	Authorise share repurchase	For
TRADING EMISSIONS PLC	2010-09-13	EGM	Approve the revised Investment Policy and the provisions of the deed of variation entered into between the Company and its investment adviser, EEA Fund Management Limited	For
DTZ HOLDINGS PLC	2010-09-17	AGM	Receive the Annual Report	For
DTZ HOLDINGS PLC	2010-09-17	AGM	To re-elect P. T. Idzik	Oppose
DTZ HOLDINGS PLC	2010-09-17	AGM	To re-elect A. Lesniak	For
DTZ HOLDINGS PLC	2010-09-17	AGM	To re-elect F. Piédelièvre	Oppose
DTZ HOLDINGS PLC	2010-09-17	AGM	To re-elect L I Baldry	For
DTZ HOLDINGS PLC	2010-09-17	AGM	Appoint the auditors and allow the board to determine their remuneration	For
DTZ HOLDINGS PLC	2010-09-17	AGM	Approve the Remuneration Report	Oppose
DTZ HOLDINGS PLC	2010-09-17	AGM	Adopt new Articles of Association	Abstain
DTZ HOLDINGS PLC	2010-09-17	AGM	Issue shares with pre-emption rights	Abstain
DTZ HOLDINGS PLC	2010-09-17	AGM	Issue shares for cash	For
DTZ HOLDINGS PLC	2010-09-17	AGM	Authorise Share Repurchase	For
DTZ HOLDINGS PLC	2010-09-17	AGM	Meeting notification related proposal	For
ASOS PLC	2010-09-21	AGM	Receive the Annual Report	Oppose
ASOS PLC	2010-09-21	AGM	Re-elect Robert Bready	For
ASOS PLC	2010-09-21	AGM	Re-elect Jonathan Kamaluddin	For
ASOS PLC	2010-09-21	AGM	Re-elect Peter Williams	Oppose

ASOS PLC	2010-09-21	AGM	Appoint the auditors and allow the board to determine their remuneration	Oppose
ASOS PLC	2010-09-21	AGM	Issue shares with pre-emption rights	Oppose
ASOS PLC	2010-09-21	AGM	Issue shares for cash	For
ASOS PLC	2010-09-21	AGM	Authorise share repurchase	For
BURFORD CAPITAL LTD	2010-09-21	AGM	Appoint the auditors	For
BURFORD CAPITAL LTD	2010-09-21	AGM	Allow the board to determine the auditors remuneration	For
BURFORD CAPITAL LTD	2010-09-21	AGM	Elect Sir Peter Middleton	Oppose
BURFORD CAPITAL LTD	2010-09-21	AGM	Elect Hugh Steven Wilson	For
BURFORD CAPITAL LTD	2010-09-21	AGM	Elect David Lowe	Abstain
BURFORD CAPITAL LTD	2010-09-21	AGM	Authorise share repurchase	For
BURFORD CAPITAL LTD	2010-09-21	AGM	Acknowledge the statement as to the exercise of the share repurchase authority from the company's admission document	For
FILTRONIC PLC	2010-09-24	AGM	Receive the Annual Report	For
FILTRONIC PLC	2010-09-24	AGM	Approve the Remuneration Report	For
FILTRONIC PLC	2010-09-24	AGM	Approve the dividend	For
FILTRONIC PLC	2010-09-24	AGM	To appoint Michael Brennan	For
FILTRONIC PLC	2010-09-24	AGM	To re-elect Graham Meek	Oppose
FILTRONIC PLC	2010-09-24	AGM	Appoint the auditors and allow the board to determine their remuneration	For
FILTRONIC PLC	2010-09-24	AGM	Issue shares with pre-emption rights	Abstain
FILTRONIC PLC	2010-09-24	AGM	Authorise the scrip dividend	For

FILTRONIC PLC	2010-09-24	AGM	Issue shares for cash without making an offer to shareholders	For
FILTRONIC PLC	2010-09-24	AGM	Authorise Share Repurchase	For
FILTRONIC PLC	2010-09-24	AGM	To authorise the company to serve notices or send or supply any other document or information by making it available on the company's website	For
FILTRONIC PLC	2010-09-24	AGM	Meeting notification related proposal	For
FILTRONIC PLC	2010-09-24	AGM	Adopt new Articles of Association	Abstain
FILTRONIC PLC	2010-09-24	AGM	Approve Political Donations	For

**Pensions & Investment  
Research Consultants Ltd**

6th Floor, 9 Prescott Street  
London E1 8AZ

Telephone +44 (0)207 247 2323

Fax +44 (0)207 7680 4081

Email [info@pirc.co.uk](mailto:info@pirc.co.uk)

[www.pirc.co.uk](http://www.pirc.co.uk)