



**PIRC VOTING DISCLOSURE**

# Voting recommendations at Aim / Fledgling Companies Quarter 1 2011



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## INTRODUCTION

**PIRC believes that organisations which advise shareholders on ownership issues should be transparent and accountable. As such we disclose our voting recommendations on a quarterly basis.**



## PIRC VOTING DISCLOSURE

FName	Date	Type	resid	proposal	vote
REAL ESTATE OPPORTUNITIES PLC	2011-01-19	EGM	1	To approve the transfer of listing category on the Official List from premium to standard	Abstain
CATTLES PLC	2011-01-31	EGM	1	Approve the acquisition of Cattles plc by Bovess Limited	For
CATTLES PLC	2011-01-31	EGM	1	Receive the Annual Report for the year ended 31 December 2009	For
CATTLES PLC	2011-01-31	EGM	2	Approve the Remuneration Report for the year ended 31 December 2009	Abstain
CATTLES PLC	2011-01-31	EGM	3	Appoint the auditors	For
CATTLES PLC	2011-01-31	EGM	4	Allow the board to determine the auditors remuneration	For
INFRASTRATA PLC	2011-01-31	AGM	1	Receive the Annual Report	Oppose
INFRASTRATA PLC	2011-01-31	AGM	2	Appoint the auditors and allow the board to determine their remuneration	For
INFRASTRATA PLC	2011-01-31	AGM	3	To re-elect Andrew Hindle	For
INFRASTRATA PLC	2011-01-31	AGM	4	To re-elect Maurice Hazzard	For
INFRASTRATA PLC	2011-01-31	AGM	5	Issue shares with pre-emption rights	Abstain
INFRASTRATA PLC	2011-01-31	AGM	6	Issue shares for cash	For
CARETECH HOLDINGS	2011-02-15	AGM	1	Receive the Annual Report	Oppose
CARETECH HOLDINGS	2011-02-15	AGM	2	Approve the Remuneration Report	Oppose
CARETECH HOLDINGS	2011-02-15	AGM	3	Approve the dividend	For
CARETECH HOLDINGS	2011-02-15	AGM	4	Elect Mike Adams	For
CARETECH HOLDINGS	2011-02-15	AGM	5	Re-elect Farouq Sheikh	Abstain
CARETECH HOLDINGS	2011-02-15	AGM	6	Re-elect Christa Echte	For
CARETECH HOLDINGS	2011-02-15	AGM	7	Appoint the auditors and allow the board to determine their remuneration	Abstain
CARETECH HOLDINGS	2011-02-15	AGM	8	Allot shares	For
CARETECH HOLDINGS	2011-02-15	AGM	9	Disapply pre-emption rights	For
CARETECH HOLDINGS	2011-02-15	AGM	10	Authorise Share Repurchase	For
JJB SPORTS PLC	2011-02-18	EGM	1	To approve the sub-division of share capital prior to the issue of the Placing and Open Offer Shares	For
JJB SPORTS PLC	2011-02-	EGM	2	Amend Articles: to provide for Deferred Shares	For

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JJB SPORTS PLC	2011-02-18	EGM	3	Authority to allot the Placing and Open Offer Shares, the Introduction Fee Shares and the Warrants	For
JJB SPORTS PLC	2011-02-18	EGM	4	To approve the disapplication of pre-emption rights for the issue of the Placing and Open Offer Shares, the Introduction Fee Shares and the Warrants	For
JJB SPORTS PLC	2011-02-18	EGM	5	To approve the consolidation of share capital after issue of the Placing and Open Offer Shares and the Introduction Fee Shares, but prior to Admission	For
JJB SPORTS PLC	2011-02-18	EGM	6	To approve the related party transaction with Harris Associates	For
JJB SPORTS PLC	2011-02-18	EGM	7	To approve the related party transaction with Crystal Amber	For
JJB SPORTS PLC	2011-02-18	EGM	8	To approve the Crystal Amber/IAML Rule 9 Waiver	For
JJB SPORTS PLC	2011-02-18	EGM	9	To give Rule 21 Approval	For
JJB SPORTS PLC	2011-02-18	EGM	10	Issue shares with pre-emption rights	For
JJB SPORTS PLC	2011-02-18	EGM	11	Issue shares for cash post the Capital Raising	For
SIERRA RUTILE LIMITED	2011-02-21	EGM	1	To approve the adoption of the BVI Business Companies Act 2004 (the "New Act")	For
SIERRA RUTILE LIMITED	2011-02-21	EGM	2	Adopt new Articles of Association	Abstain
SIERRA RUTILE LIMITED	2011-02-21	EGM	3	Approve authority to increase authorised share capital	Abstain
SIERRA RUTILE LIMITED	2011-02-21	EGM	4	Approve the Name Change	Oppose
SIERRA RUTILE LIMITED	2011-02-21	EGM	5	To re-elect John Bonoh Sisay	Abstain
SIERRA RUTILE LIMITED	2011-02-21	EGM	6	To re-elect Alex B. Kamara	For
SIERRA RUTILE LIMITED	2011-02-21	EGM	7	To re-elect Michael Brown	For
SIERRA RUTILE LIMITED	2011-02-21	EGM	8	To re-elect François Colette	For
SIERRA RUTILE LIMITED	2011-02-21	EGM	9	To re-elect Jan Castro	Oppose
SIERRA RUTILE LIMITED	2011-02-21	EGM	10	To re-elect Michael Barton	For
SIERRA RUTILE LIMITED	2011-02-21	EGM	11	To re-elect Charles Entrekin	For
JUPITER GREEN INVESTMENT TRUST PLC	2011-03-10	EGM	1	Authorise Share Repurchase	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	1	Receive the Annual Report	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	2	Approve the Remuneration Report	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	3	Approve the dividend	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	4	Re-elect George Burnett	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	5	Re-elect Hamish Bryce	For

HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	6	Re-elect Peter May	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	7	Re-elect Chris Hills	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	8	Appoint the auditors	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	9	To allow the directors to determine auditors remuneration	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	10	Approve the Continuation of the Company	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	11	Approve increase in non-executives fees	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	12	Issue shares with pre-emption rights	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	13	Issue shares for cash	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	14	Authorise share repurchase	For
HENDERSON OPPORTUNITIES TRUST PLC	2011-03-17	AGM	15	Authorise subscription share repurchase	For
INNOVATION GROUP PLC	2011-03-21	AGM	1	Receive the Annual Report.	For
INNOVATION GROUP PLC	2011-03-21	AGM	2	Approve the Remuneration Report	Abstain
INNOVATION GROUP PLC	2011-03-21	AGM	3	Re-election of David Thorpe.	For
INNOVATION GROUP PLC	2011-03-21	AGM	4	Re-election of James Morley.	For
INNOVATION GROUP PLC	2011-03-21	AGM	5	Appoint the auditors and allow the board to determine their remuneration	For
INNOVATION GROUP PLC	2011-03-21	AGM	6	Issue shares with pre-emption rights.	For
INNOVATION GROUP PLC	2011-03-21	AGM	7	Issue shares for cash.	For
INNOVATION GROUP PLC	2011-03-21	AGM	8	Authorise Share Repurchase	Abstain
INNOVATION GROUP PLC	2011-03-21	AGM	9	Meeting notification related proposal	For
INNOVATION GROUP PLC	2011-03-21	EGM	1	To approve the Innovation Group 2011 Long Term Incentive Plan	Oppose
INNOVATION GROUP PLC	2011-03-21	EGM	2	To amend the rules of The Innovation Group Key Executive Recruitment Plan	Oppose
INNOVATION GROUP PLC	2011-03-21	EGM	3	To amend the rules of the Innovation Group Key Executive Retention Plan	Oppose
JJB SPORTS PLC	2011-03-22	EGM	1	To approve the transfer of listing to the AIM market	For
JJB SPORTS PLC	2011-03-22	EGM	2	To approve the CVA proposals under Rule 21 of the code	For
STANDARD LIFE UK SMALLER COMPANIES TRUST PLC	2011-03-28	EGM	1	To approve the issue of up to GBP 30m nominal of 3.5% Convertible Unsecured Loan Stock 2018 ("CULS")	Abstain
LOW CARBON ACCELERATOR PLC	2011-03-29	AGM	1	Receive the Annual Report	Oppose
LOW CARBON ACCELERATOR PLC	2011-03-29	AGM	2	Approve the dividend policy	For

LOW CARBON ACCELERATOR PLC	2011-03-29	AGM	3	To re-elect Christopher Spencer	For
LOW CARBON ACCELERATOR PLC	2011-03-29	AGM	4	To re-elect Alan Mark Tanguy	For
LOW CARBON ACCELERATOR PLC	2011-03-29	AGM	5	Appoint the auditors	Oppose
LOW CARBON ACCELERATOR PLC	2011-03-29	AGM	6	Allow the board to determine the auditors remuneration	For
LOW CARBON ACCELERATOR PLC	2011-03-29	AGM	7	Approve the Continuation of the Company	For
LOW CARBON ACCELERATOR PLC	2011-03-29	AGM	8	Authorise Share Repurchase	Abstain

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