



## **Our People**

### **Karen Thrumble - Head of Local Authority Pension Performance Analytics**

In the 27 years prior to joining PIRC Karen worked within the accounting, valuation and performance measurement divisions of WM Company which was owned variously by Bankers Trust, Deutsche Bank and, for the last decade, State Street.

Over this time Karen has had a variety of roles, usually client facing but including Head of Product Development. Karen has been variously a consultant, Head of UK Charities, Head of UK Pension Funds and, as Head of Local Authority Services was responsible for all aspects of the service to this market over the last 20 years.

As a result she has an unparalleled understanding of the structure and performance of this group. The long term perspective that she can bring has proved invaluable in an industry where memories are short and people turnover is high.

### **Tim Bush – Consultant**

Tim has been involved with Local Authority investment for decades and brings his extensive experience and expertise to bear in his role as Consultant within the Performance Analytics division.

Tim's other hat is Head of Governance and Financial Analysis. He is pivotal in challenging the accounting profession on its use and implementation of accounting standards that do not meet the legal standard of a true and fair view of accounts.

Tim is a former Director of activism at Hermes Focus Asset Management. Tim qualified as a Chartered Accountant with Ernst & Young and was then a Senior Manager at PwC. He is also a former member of the ICAEW's Governing Council.

Karen and Tim are supported by an experienced team of analysts and database experts.

If you'd like to learn more about how LAPPA can help you please get in touch:

Karen Thrumble  
Tim Bush

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